

Xtrackers USD High Yield Corporate Bond UCITS ETF

Share Class: 1D (ISIN: IE00BDR5HM97), (WKN: A2DXQ6), (Currency: USD)

a sub fund of Xtrackers (IE) plc. The Fund is managed by DWS Investment S.A., part of the DWS Group.

Objectives & Investment Policy

The aim is for your investment to track the performance, before fees and expenses, of the Bloomberg Barclays US High Yield Very Liquid Index ex 144A (Index). The Index is based on the Bloomberg Barclays US Corporate High Yield Index (Parent Index), which reflects the performance of high-yielding fixed-interest tradable debt (bonds) denominated in US Dollar.

The Index tracks a subset of bonds from the Parent Index which are readily realisable and includes bonds which are issued by financial, utility, or industrial institutions that meet specific maturity, credit rating and liquidity requirements.

For bonds to be included in the Index, they must on the relevant rebalancing date meet certain pre-determined standards (such as eligible currency, amount outstanding, quality, maturity and level of interest payments). The bonds must have a fixed rate of interest, must be rated less than Ba1/BB+ by major rating agencies and exclude the 144A tranche securities.

The Index is calculated on a total return net basis. This means that all interest payments received from bonds are reinvested in the Index. The Index is reviewed and rebalanced monthly.

To achieve the aim, the Fund will attempt to replicate the Index by buying a substantial number of the bonds which are comprised in the Index, in the same proportion as the Index as determined by DWS entities.

The Fund may employ techniques and instruments in order to manage risk, reduce costs and improve results. These techniques and instruments may include the use of derivatives. The Fund may also engage in secured lending of its investments to certain eligible third parties to generate additional income to offset the costs of the Fund.

Dividends may be paid on your shares up to four times per annum. You may redeem your investment on demand on a daily basis.

Risk and Reward Profile



The risk and reward category is calculated using historical data which may not be a reliable indicator of the Fund's future risk profile. The risk and reward category may shift over time and is not a target or a guarantee.

The lowest category (i.e. Category 1) does not mean a risk-free investment.

The Fund is in Category 4 because of the high range and frequency of price movements (volatility) of the underlying investments referenced by the Fund.

The following are additional risks not covered by the risk and reward category.

The Fund will attempt to replicate the performance of the Index less costs, but your investment is not expected to match the performance of the Index precisely. Exceptional circumstances may arise, such as, but not limited to, disruptive market conditions, additional costs/taxes or extremely volatile markets, which may cause the Fund's performance to be substantially different from the performance of the Index.

DWS entities and related companies may act in several roles in relation to the Fund such as distributor and management company which may involve conflicts of interest.

The Fund is not guaranteed and your investment is at risk. The value of your investment may go down as well as up.

The Index provides a notional exposure to the value and/or return of certain bonds, which may fall. This may result in your investment suffering a loss. Markets in those bonds may at times become volatile or illiquid. This means that ordinary trading activity may occasionally be disrupted or impossible. The Index may be affected. The Fund may use derivatives to i) try to manage its investments more efficiently; and ii) try to reduce movements in currency exchange rates between the currency of the Fund's assets and the currency of the Fund's shares. This may not always be successful and may result in greater fluctuations in the value of the Fund. This may negatively affect the value of the Fund and your investment.

The Fund may invest in bonds which are exposed to credit risk and interest rate risk. Credit risk means that there is a risk that the bond issuer may be unable to pay interest or repay the bond principal, resulting in your investment suffering a loss. Interest rate risk means that if interest rates rise, typically the value of the bond will fall, which could also affect the value of your investment.

The Fund invests in non-investment grade bonds which generally have a higher risk of default and are more susceptible to market fluctuations than investment grade bonds. This may affect the value of your investment.

More information in relation to risks in general may be found in the "Risk Factors" section of the prospectus.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
This is the maximum that might be taken out of your money before it is invested (entry charge) and before the proceeds of your investment are paid out (exit charge).	
Charges taken from the Fund over a year	
Ongoing charges	0.20%
Charges taken from the Fund under certain specific conditions	
Performance fee	None

Secondary market investors (those who buy or sell shares on a stock exchange) may be charged certain fees by their stock broker. These charges, if any, can be obtained from such stock broker. Authorised participants dealing directly with the Fund will pay the transaction costs related to their subscriptions and redemptions. The ongoing charges figure shown here is an estimate of the charges as there is insufficient historical data. It excludes portfolio transaction costs and performance fees, if any. The Fund's annual report for each financial year will include detail on the exact charges made. More detailed charges information may be found in the "Fees and Expenses" section of the prospectus.

To the extent the Fund undertakes securities lending to generate revenue, the Fund will ultimately be allocated 70% of the associated revenue, the securities lending agent, which will be a DWS entity or other Deutsche Bank entity, will be allocated 15% and the remaining 15% will be allocated to the DWS entity which monitors such activities, as set out in the prospectus. To facilitate this the Fund may receive associated revenues and allocate revenue to the securities lending agent and DWS entity which monitors such activities, in the proportions set out in the prospectus. As securities lending revenue sharing does not increase the costs of running the Fund, this has been excluded from the ongoing charges.

Past Performance

There is insufficient data to provide a useful indication of past performance to investors.	Please be aware that past performance is not a reliable indicator of future results. The Fund was launched in 2018 and the share class was launched in 2018.
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Practical Information

The depositary is State Street Custodial Services (Ireland) Limited. Copies of the prospectus, the latest annual reports and subsequent half-yearly reports (all in English) as well as other information (including the latest share prices as well as the indicative net asset values) are available free of charge at www.Xtrackers.com.

Details of the up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, are available at www.Xtrackers.com, under the "Additional Information" section. A hard copy version of the remuneration policy will be made available free of charge upon request.

Full disclosure on the composition of the Fund's portfolio and information on the Index constituents is available free of charge at www.Xtrackers.com.

More share classes may be available for this Fund - please refer to the prospectus for further details. Please note that not all share classes may be registered for distribution in your jurisdiction.

The taxation regime applicable to the Fund in Ireland may affect your personal tax position.

Xtrackers (IE) plc may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund. Xtrackers (IE) plc has a number of different funds. The assets and liabilities of each fund are segregated by law. The prospectus and the periodic reports are prepared for Xtrackers (IE) plc as a whole. You are not permitted to exchange your shares in this Fund for other funds of Xtrackers (IE) plc.

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The Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

DWS Investment S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

This key investor information is accurate as at 01-07-2019.